

LIONS PLACE
GUARANTY OF PAYMENT OF RENT UNDER LEASE

GUARANTY made the date set forth below by the undersigned who resides at the address indicated below, hereinafter referred to as GUARANTOR, to REAL PROPERTY MANAGEMENT, a division of Knight and Humphries, an Alabama corporation, with its principle office located at 500 East Tennessee Street, Florence, Alabama 35630.

RECITALS

Landlord has agreed to lease the premises described below to the person named below as Resident conditioned on GUARANTOR'S giving security for payment of rent and performance of the Lease with the Resident in the form of this personal guaranty. In consideration of Landlord's entering into the lease with the Resident and the GUARANTOR agrees as follows:

Section I

Statement of Guaranty

Guarantor guarantees payment of rent and all other costs and the charges, including attorney's fees, under any lease entered into with the resident pursuant to the terms of the lease. If Resident defaults in the payment of any installment of rent; Guarantor shall pay the amount of such installment or the accelerated balance at the option of the Landlord, within ten (10) days after the notice of the default and demand for payment mailed to the Guarantor's address set forth below. Guarantor's liability under the guaranty shall not be affected by the reason of any extension of time for payment of any installment granted by Landlord to Resident or by reason of any consent to sublease given by Landlord at Resident's request.

Section II

Duration

The guaranty may not and shall not be revoked during the initial term of the lease. Thereafter, if the lease is renewed, even if on different terms, this guaranty shall remain in force until receipt by Landlord of written notice of revocation from Guarantor

Section III

Attorney Fees, Costs, and Interest

Guarantor agrees to pay Landlord actual attorney's fees and expenses in the enforcement of the lease and this guaranty prior to subsequent to judgment and in any and all trial and appellate tribunals, whether suit be brought or not, if, after default, counsel shall be employed by Landlord. All amounts due hereunder shall bear interest at the highest rate allowed by law from the date of default until paid. This guaranty is to be performed in Lauderdale County, Alabama, and any action based on this instrument should be brought in the appropriate court located in that county and in no other court.

Section IV

Waiver of Notice of Acceptance

Notice of acceptance of this guaranty is expressly waived. When used herein, the singular pronoun or verb shall include plural.

Resident's _____

Premises _____

Dated _____, 20_____.

GUARANTOR'S Information:

Relationship to Applicant: _____

Name *(Please Print)* _____

Address _____

City _____ State _____ Zip _____

Home Telephone () _____ Work Telephone () _____

Place of Employment _____

Location _____

What shift do you work? (check one) Morning _____ Afternoon _____ Evening _____

Social Security Number _____ - _____ - _____

Drivers License Number _____ State _____

Date of Birth _____

- *You represent that all of the information provided is true and complete, and you authorize verification of the information and credit reports.'*

GUARANTOR Signature * **(NOTORIZED)**

x _____

➤ This was Sworn before me on the _____ Day of _____, 20_____. The person above has either produced Identification or is personally known to me. My commission expires on _____.

⇒ Signed _____ (Notary Public)